

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Rice, James F.	§	Case No. 08-31639
Rice, Ramona L.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Joseph A. Baldi, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 08-31639 CAD Judge: Carol A. Doyle
 Case Name: Rice, James F.
 Rice, Ramona L.
 For Period Ending: 10/31/12

Trustee Name: Joseph A. Baldi, Trustee
 Date Filed (f) or Converted (c): 11/19/08 (f)
 341(a) Meeting Date: 01/07/09
 Claims Bar Date: 11/12/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH	45.00	0.00		0.00	FA
2. Checking, Savings Accounts	10.00	0.00		0.00	FA
3. Checking, Savings Accounts	5.00	0.00		0.00	FA
4. HOUSEHOLD GOODS	650.00	0.00		0.00	FA
5. books and photos	50.00	0.00		0.00	FA
6. Clothing	600.00	0.00		0.00	FA
7. Furs & Jewelry	450.00	0.00		0.00	FA
8. Several small firearms	200.00	0.00		0.00	FA
9. Lawsuit--Resurgence Financial v Debtors	5,000.00	0.00		0.00	FA
10. Lawsuit--Resurgence Financial v Debtors	1,497.00	0.00		0.00	FA
11. PI Case--James Rice v Susan Doherty et al initially unscheduled asset; case was reopened to administer asset; Debtors claimed \$30,000 exemption, Trustee objected and court ordered that exemption would be allowed in the amount of \$15,000. Debtor and PI attorney received \$29091 after case closed, applied to exemption and attorneys fees. PI attorney waived further fees, debtor agreed to repay amount received in excess of exemption, approved by court order.	53,500.00	10,909.00		10,940.00	FA
12. 2000 Dodge Dakota	15,000.00	0.00		0.00	FA
13. 2002 Ford Excursion	5,000.00	0.00		0.00	FA
14. 1997 International 9400 Truck Class A Tractor	700.00	0.00		0.00	FA
15. 16 horses	100.00	0.00		0.00	FA
16. Post-Petition Interest Deposits (u)	Unknown	N/A		0.02	Unknown

TOTALS (Excluding Unknown Values)

\$82,807.00

\$10,909.00

\$10,940.02

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 08-31639 CAD Judge: Carol A. Doyle
Case Name: Rice, James F.
Rice, Ramona L.

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 11/19/08 (f)
341(a) Meeting Date: 01/07/09
Claims Bar Date: 11/12/10

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor had an unscheduled pre-petition PI case that settled post-petition; case was reopened and Trustee withdrew his no asset report; Trustee objected to the Debtors' \$30,000 claimed exemption in the PI case, and the exemption was allowed in the reduced amount of \$15,000 per Court order; Trustee negotiated a settlement of the Estate's remaining claim in a PI case; court approved the settlement in July 2011; pursuant to the settlement, Debtor to turnover to the Estate certain funds received from prior settlement without court approval; Debtor authorized to make payments in installments (last payment due 8/12); upon receipt of all pyaments; Trustee will prepare TFR

Initial Projected Date of Final Report (TFR): 09/30/11

Current Projected Date of Final Report (TFR): 12/30/12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-31639 -CAD
Case Name: Rice, James F.
Rice, Ramona L.
Taxpayer ID No: *****1025
For Period Ending: 10/31/12

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****7327 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
			BALANCE FORWARD						0.00
09/16/11	11	James F. Rice Ramona Rice 5806 Wolf Road # B Western Springs, IL 60558-2257	Settle Proceeds: PI Claim (Install)	400.00					400.00
10/17/11	11	James F. Rice 5806 B. Wolf Road #4 Western Springs, IL 60558	Settle Proceeds: PI Claim (Install)	400.00					800.00
10/31/11		Bank of America, N.A.	BANK SERVICE FEE				-0.71		799.29
11/17/11	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settle Proceeds: PI Claim (Install)	400.00					1,199.29
11/30/11	16	Bank of America, N.A.	Interest Rate 0.010		0.01				1,199.30
11/30/11		Bank of America, N.A.	BANK SERVICE FEE				-1.13		1,198.17
12/15/11	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settle Proceeds: PI Claim (Install)	400.00					1,598.17
12/21/11	11	Specialty Risk of America %Wein & Associates, P.C. 77 W Washington, Street Suite 1217 Chicago, IL	Settlement Proceeds: PI Claim	6,500.00					8,098.17
12/29/11	16	Bank of America, N.A.	INTEREST REC'D FROM BANK		0.01				8,098.18
12/29/11		Transfer to Acct #*****2673	Bank Funds Transfer					-8,098.18	0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-31639 -CAD
Case Name: Rice, James F.
Rice, Ramona L.
Taxpayer ID No: *****1025
For Period Ending: 10/31/12

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****7327 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)

Account *****7327	Balance Forward	0.00							
	5 Deposits	8,100.00				0 Checks	0.00		
	2 Interest Postings	0.02				2 Adjustments Out	1.84		
						1 Transfers Out	8,098.18		
	Subtotal	\$ 8,100.02				Total	\$ 8,100.02		
	0 Adjustments In	0.00							
	0 Transfers In	0.00							
	Total	\$ 8,100.02							

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-31639 -CAD
Case Name: Rice, James F.
Rice, Ramona L.
Taxpayer ID No: *****1025
For Period Ending: 10/31/12

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Congressional Bank
Account Number / CD #: *****2673 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
			BALANCE FORWARD						0.00
12/29/11		Transfer from Acct #*****7327	Bank Funds Transfer					8,098.18	8,098.18
01/16/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					8,498.18
01/16/12	001001	JOHN L GRAZIAN Grazian & Volpe 5722 W 63rd Street Chicago, IL 60638	Special Counsel Expenses Allowed special counsel expenses per order of 7/07/2011			1,000.00			7,498.18
02/07/12	001002	International Sureties 701 Poydras Street #420 New Orleans, LA 70139	TRUSTEE BOND NO. 016026455			5.93			7,492.25
02/13/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					7,892.25
03/16/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					8,292.25
04/17/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					8,692.25
05/15/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					9,092.25
06/15/12	11	JAMES F RICE, JR Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558	Settlement Proceeds: PI Claim	400.00					9,492.25
07/13/12	11	JAMES F RICE, JR		440.00					9,932.25

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-31639 -CAD
Case Name: Rice, James F.
Rice, Ramona L.
Taxpayer ID No: *****1025
For Period Ending: 10/31/12

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Congressional Bank
Account Number / CD #: *****2673 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
		Ramona Rice 5806 Wolf Road, #B Western Springs, IL 60558							

Account *****2673	Balance Forward	0.00		
	7 Deposits	2,840.00	2 Checks	1,005.93
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 2,840.00	Total	\$ 1,005.93
	0 Adjustments In	0.00		
	1 Transfers In	8,098.18		
	Total	\$ 10,938.18		

Report Totals	Balance Forward	0.00		
	12 Deposits	10,940.00	2 Checks	1,005.93
	2 Interest Postings	0.02	2 Adjustments Out	1.84
			1 Transfers Out	8,098.18
	Subtotal	\$ 10,940.02	Total	\$ 9,105.95
	0 Adjustments In	0.00		
	1 Transfers In	8,098.18		
	Total	\$ 19,038.20	Net Total Balance	\$ 9,932.25

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: October 31, 2012

Case Number: 08-31639 Priority Sequence (No Pay Hold)
Debtor Name: Rice, James F.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3220-61	JOHN L GRAZIAN Grazian & Volpe 5722 W 63rd Street Chicago, IL 60638	Administrative		\$1,000.00	\$1,000.00	\$0.00
001 3110-00	Baldi Berg & Wallace, Ltd. 19 S. LaSalle St. Suite 1500 Chicago, IL 60603	Administrative		\$4,000.00	\$0.00	\$4,000.00
001 2100-00	JOSEPH A. BALDI, as Trustee 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Administrative		\$1,844.00	\$0.00	\$1,844.00
BOND 001 2300-00	International Sureties 701 Poydras Street #420 New Orleans, LA 70139	Administrative		\$5.93	\$5.93	\$0.00
Subtotal for Priority 001				\$6,849.93	\$1,005.93	\$5,844.00
000001 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$14,095.20	\$0.00	\$14,095.20
000002 070 7100-00	ASSET ACCEPTANCE LLC assignee / CITIBANK PO BOX 2036 WARREN, MI 48090	Unsecured		\$8,752.86	\$0.00	\$8,752.86
000003 070 7100-00	ASSET ACCEPTANCE LLC assignee CHASE MANHATTAN BANK PO BOX 2036 WARREN, MI 48090	Unsecured		\$23,564.36	\$0.00	\$23,564.36
000004 070 7100-00	Capital Recovery II LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (4-1) HSBC		\$16,948.10	\$0.00	\$16,948.10
000005 070 7100-00	Capital Recovery II LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (5-1) Sears - Citi-Sears		\$19,599.98	\$0.00	\$19,599.98
000006 070 7100-00	Capital Recovery II LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (6-1) Household - BEST BUY		\$8,478.44	\$0.00	\$8,478.44

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: October 31, 2012

Case Number: 08-31639 Priority Sequence (No Pay Hold)
Debtor Name: Rice, James F.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000007	GE Money Bank	Unsecured		\$135.77	\$0.00	\$135.77
070	c/o Recovery Management Systems	(7-1) SAM'S CLUB				
7100-00	Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605					
Subtotal for Priority 070				\$91,574.71	\$0.00	\$91,574.71
Case Totals:				\$98,424.64	\$1,005.93	\$97,418.71

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-31639

Case Name: Rice, James F.

Rice, Ramona L.

Trustee Name: Joseph A. Baldi, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joseph A. Baldi, Trustee	\$	\$	\$
Attorney for Trustee Fees: Baldi Berg & Wallace, Ltd.	\$	\$	\$
Other: JOHN L GRAZIAN	\$	\$	\$
Other: International Sureties	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$	\$	\$
000002	ASSET ACCEPTANCE LLC assignee / CITIBANK	\$	\$	\$
000003	ASSET ACCEPTANCE LLC assignee CHASE MANHATTAN BANK	\$	\$	\$
000004	Capital Recovery II LLC	\$	\$	\$
000005	Capital Recovery II LLC	\$	\$	\$
000006	Capital Recovery II LLC	\$	\$	\$
000007	GE Money Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE